

504.301 Purposes.

1. Every corporation incorporated under [this chapter](#) has the purpose of engaging in any lawful activity unless a more limited purpose is set forth in the articles of incorporation.

2. A corporation engaging in an activity that is subject to regulation under another statute of this state may incorporate under [this chapter](#) only if incorporation under [this chapter](#) is not prohibited by the other statute. The corporation shall be subject to all limitations of the other statute.

[2004 Acts, ch 1049, §24, 192](#)

Referred to in [§504.401](#)